

Business Newsletter

Do you employee sub-contractors or wages.

Sub-contractors

In 2012 the ATO introduced Taxable payment reporting for the Building and construction industry.

In 2018 the ATO has now introduced Taxable reportable payments for Cleaning and couriers

- This is the period from 01/07/2018 to 30/06/2019.
- These have to be filled out and lodged to the ATO by the 28th July 2019.
- You will need your sub-contractors details to fill out the form.
 - ABN Number
 - Business name
 - Address
 - Phone number
 - Amount paid to them over the whole year.
 - It does not matter whether they are registered for GST or not.

From the 01/07/2019 they will expand reporting to other industries.

- Road Freight
- IT
- Security
- Investigations
- Surveillance

If you fall under any of the above categories please remember to keep all the details of any of your sub-contractors that you employee for end of the year reports.

Employee on Wages

In 2018 the ATO has introduced Single Touch Payroll.

- If you have 20 or more employees you will be required to report through Single touch payroll from **1st July 2018**.
- If you have 19 or less employees, you will be required to report through Single touch Payroll from **1st July 2019**.